



CONSOLIDATED INCOME STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022, 2021 AND 2020

EUR million

		(Debit) Credit		
	Note	2022	2021 ^A	2020 ^A
Interest income	38	71,430	46,463	45,741
Financial assets at fair value through other comprehensive income		5,479	2,582	2,840
Financial assets at amortized cost		59,214	40,471	40,365
Other interest income		6,737	3,410	2,536
Interest expense	39	(32,811)	(13,093)	(13,747)
Interest income/(charges)		38,619	33,370	31,994
Dividend income	40	488	513	391
Income from companies accounted for using the equity method	13	702	432	(96)
Commission income	41	15,867	13,812	13,024
Commission expense	42	(4,077)	(3,310)	(3,009)
Gain or losses on financial assets and liabilities not measured at fair value through profit or loss, net	43	149	628	1,107
Financial assets at amortized cost		34	89	(31)
Other financial assets and liabilities		115	539	1,138
Gain or losses on financial assets and liabilities held for trading, net	43	842	1,141	3,211
Reclassification of financial assets at fair value through other comprehensive income		—	—	—
Reclassification of financial assets at amortized cost		—	—	—
Other gains (losses)		842	1,141	3,211
Gains or losses on non-trading financial assets and liabilities mandatorily at fair value through profit or loss	43	162	132	82
Reclassification of financial assets at fair value through other comprehensive income		—	—	—
Reclassification of financial assets at amortized cost		—	—	—
Other gains (losses)		162	132	82
Gain or losses on financial assets and liabilities measured at fair value through profit or loss, net	43	968	270	(171)
Gain or losses from hedge accounting, net	43	74	(46)	51
Exchange differences, net	44	(542)	(562)	(2,093)
Other operating income	45	1,510	2,255	1,920
Other operating expenses	45	(2,803)	(2,442)	(2,342)
Income from assets under insurance and reinsurance contracts	45	2,698	1,516	1,452
Expenses from liabilities under insurance and reinsurance contracts	45	(2,540)	(1,305)	(1,242)